

Santa Fe Trail Ranch POA

BUDGET 2010 - Comparison to 2009 - Fiscal year beginning January 1, 2010

	2009 Budget	2010 Budget	Increase (Decrease)	
2009 Carryforward for Road Maint & Bridge Upgrading	119,710	132,559	12,849	
Annual Dues - 453 lots @ \$665.77 per lot	301,594	301,594	0	453 Lots @ \$665.77
Less: Reserve for Bridge Upgrading	-111,472	-100,000	11,472	
Less: Allowance for Bad Debt	-16,644	-9,987	6,657	Projecting 15 lots @ \$ 665.77
Total Cash	<u>293,187</u>	<u>324,166</u>	<u>30,979</u>	
Grazing Lease	0	0	0	
Interest (general only)	3,500	2,500	-1,000	
Finance Charges	4,500	2,000	-2,500	
Conservancy Trust Fund	2,900	600	-2,300	
Lien Fees	100	100	0	
Other	0	0	0	
Total GENERAL INCOME	<u>304,187</u>	<u>329,366</u>	<u>25,179</u>	
GENERAL EXPENSES				
Admin - Accounting Services	8,200	8,200	0	Accounting + tax = \$600/month, Annual CPA review = \$1000
- Supplies	1,000	1,500	500	Postage & Office Supplies
- Insurance	4,000	4,000	0	
- Legal	10,000	10,000	0	
- Property Taxes	500	550	50	
- Other	3,500	3,500	0	Rental for Station 3, Lien Fees, Income Taxes
Total ADMIN	<u>27,200</u>	<u>27,750</u>	<u>550</u>	
Common - Road Work	232,048	256,042	23,994	Amount equals 2009 budget plus additional funds carryover
- Snow Removal	21,039	21,039	0	Any excess to be used on Road Maintenance
- Bldg/equip	1,000	1,000	0	
- Trash Removal	13,200	13,200	0	\$1,100 per month
- Weed Control	3,500	3,635	135	Includes \$3500 for weed control & \$135 for Weed Razer
- Greenlands	500	500	0	
- Utilities	1,200	1,200	0	
Total COMMON	<u>272,487</u>	<u>296,616</u>	<u>24,129</u>	
Communications	500	500	0	
Covenant Committee	500	1,000	500	
Depreciation Expense	N/A	N/A	0	Non-cash item, not budgeted for
Community Preparedness	3,500	3,500	0	New HD cameras at entrance
Total GENERAL EXPENSES	<u>304,187</u>	<u>329,366</u>	<u>25,179</u>	
NET GENERAL	<u>0</u>	<u>0</u>	<u>0</u>	
NET INCOME (LOSS)	<u>0</u>	<u>0</u>		NET CASH BUDGET